



DRAFT Impact Grant Agreement Letter

June 1, 2021

Contact Name
Grantee Name
Address
City, State Zip

Dear _____,

Impact Grants Chicago, an Illinois Not For Profit Corporation (“Impact Grants Chicago”), is pleased to award _____ (“Grantee”), located at _____, a \$100,000 (One Hundred Thousand Dollar) general support grant.

The grant period is June 1, 2021, through May 31, 2022.

This grant made by Impact Grants Chicago is subject to the following terms and conditions:

1. Grantee, or its fiscal agent, is an organization that is both exempt from tax under Section 501(c)(3) of the Internal Revenue Code (IRC) and an organization described in IRC Section 509(a)(1), (2), or (3) whose status has been duly confirmed by one or more operative IRS rulings or determination letters, a copy of which Grantee has submitted to Impact Grants Chicago.
2. Grantee will inform Impact Grants Chicago immediately of any change in its IRS tax-exempt status, proposed or actual, as described in paragraph 1 above.
3. Grantee will utilize the grant’s proceeds only for charitable and educational activities consistent with its tax-exempt status described above. Without limiting the generality of the preceding sentence, no portion of this grant may be used to carry on propaganda or otherwise attempt to influence legislation, to influence the outcome of any public election, to carry on a voter registration drive, to make a grant that does not comply with IRC Section 4945(d)(3) or (4) regarding grants to individuals for travel, study, or similar purposes or grants requiring expenditure responsibility, or to finance any activity for any purpose other than charitable or educational purposes stated in IRC Section 170(c)(2)(B).
4. In accordance with Impact Grants Chicago grant guidelines, Grantee agrees not to utilize grant proceeds for (a) capital projects to property that are not owned by the applicant as of November 13, 2020, leased under a lease not in effect as of November 13, 2020, or



leased under a lease with less than five years remaining as of July 1, 2021; (b) acquisition of real estate; (c) debt reduction; (d) interim or bridge financing; (e) fundraising activities or events; (f) endowments; (g) private foundations; (h) partisan, legislative, or political activities; (i) fraternal, sectarian, religious and other purposes intended for the principal benefit of the organization's own members or adherents or for inherently religious activities or where participation in religious activities is required as a component of the program.

5. Grantee agrees that the grant may not be transferred, either partially or completely, to any other entity or person. Grantee accepts and will discharge full control of the grant and its disposition and is responsible for complying with this agreement's terms and conditions.
6. Impact Grants Chicago respectfully requests that Grantee submit two narrative reports, one on or before November 30, 2021, and another on or before May 31, 2022, describing the work that the Grantee has completed using these grant funds. Reports may be submitted to Compliance@ImpactGrantsChicago.org.
7. Impact Grants Chicago respectfully requests that the Grantee acknowledge the receipt of this award on its website and social media platforms.
8. Grantee shall not be permitted to apply for additional funding from Impact Grants Chicago until fall of 2024.
9. Impact Grants Chicago awards the grant as a single lump sum of \$100,000. Please find check # enclosed.

Grantee's deposit, negotiation, or endorsement of the enclosed check will constitute its agreement to the terms and conditions set forth above. However, please have an authorized officer of Grantee review and sign one copy of this letter where indicated and return to us at your earliest convenience. The signed copy should be mailed to Impact Grants Chicago, P.O. Box 578082, Chicago, IL 60657 and e-mailed to Compliance@ImpactGrantsChicago.org.

Sincerely,

Kristen Pettit Grube
President
Impact Grants Chicago



On behalf of Grantee, I understand and agree to the foregoing terms and conditions of this grant and hereby certify my authority to execute this agreement on Grantee's behalf.

Signature: _____

Name: _____

Title: _____

Date: _____